



**Apra Canada
Annual General Meeting
April 11, 2018**

Financial Statement – January 1st through December 31st, 2017
John Hermans, Vice-President/Treasurer

ASSETS

Cash	\$90,949.92
Pending Adjustments	\$0.00
Total	\$90,949.92

LIABILITIES

VISA	\$0.00
Total	\$0.00

NET BALANCE (as of Dec 31, 2017)	\$90,949.92
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REVENUE

Apra Canada Holiday Social Sponsorships	\$400.00
Apra Canada Prospect Research Book Royalties	\$8,807.19
Memberships	\$7,861.70
Webinar Registrations	\$550.00
Total Revenue	\$17,618.89

EXPENSES

AFP Fundraising Day - Exhibitor Fees	\$531.10
Apra Canada Banners with new logo	\$84.75
Apra Canada Holiday Social - Catering	\$379.90
Apra Canada Roundtable - Catering	\$229.39
Apra Canada 2018 Conference Expenses	\$15,145.00
Apra International Canadian Dinner	\$200.00

Bank Fees	\$62.87
Co-operators - Liability Insurance	\$1,572.48
Magellan Law Group LLP - Legal Fees	\$6,977.65 ¹
PayPal Fees	\$100.65
Regional Lunches	\$210.00
2017 Radhika Jaggernauth Memorial Scholarship	\$1,616.85
ReadyTalk - Teleconferencing / Webinars	\$1,077.18
Travel	\$398.19
VISA Annual Fees and Residual Interest	\$176.30
Website	\$2,079.20
Total Expenses	\$30,841.51
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NET INCOME (LOSS)	(\$13,222.62) ²

NOTES:

1 – Legal fees were higher in 2017 than in previous years, and reflect the costs associated with the need to review and update the Apra Canada Chapter By-Laws to align with the new B.C. Societies Act.

2 – The net loss for 2017 is largely attributable to early expenses related to the upcoming Apra Canada 2018 Conference, which included down payments for the venue and keynote speaker. The Apra Canada chapter expects to recoup these expenses through conference attendance fees and sponsorships. When this \$15,145 in expenses are excluded, Apra Canada realized net income of \$1,922 in 2017.